

Cellnex entrusts Endesa to supply its energy in Spain

- **Both companies sign a ten-year Power Purchase Agreement (PPA) for 300GWh/year.**
 - **A minimum of 20% of the energy contracted will be 100% produced from renewables.**
 - With this agreement, both companies reaffirm their **commitments to sustainability and join forces to achieve new decarbonisation goals.**
 - The contractual relationship between both companies also declares that **Cellnex is Endesa's preferred network management provider.**
-

Barcelona, 22 November 2020. Endesa, the Iberian Peninsula's leading electrical utility, and Cellnex, the European leader in the telecommunications infrastructure sector, have signed a long-term bilateral Power Purchase Agreement (PPA) making Endesa the preferred supplier of 100% of Cellnex's energy in Spain for the next ten years.

This important agreement for both companies starts at 300GWh/year and is estimated that it could increase to 500 GWh/year in five years in line with the growth of Cellnex's activities. The supply volume of 300 GWh would be equivalent to the annual consumption of 85,000 medium-consumption homes.

The contract, ratified today for Endesa by Javier Uriarte, General Manager of Endesa Energía, and Juan José Muñoz Rueda, B2B Manager, and for Cellnex by Sergio Tórtola, Global Director of Operations and Alberto López Prior, Director of Resources, formally sets out the cooperation of both companies in one of their common strategic axes - sustainability. And in this connection it has a very specific objective - to supply 100% renewable energy starting at 50GWh/year (20%) but with the necessary forecast to become fully renewable during the term of the contract.

1 January 2021 will thus mark the start of a relationship in which Endesa will advise Cellnex how to manage its energy, supplying its client at competitive energy costs. To achieve this, the electricity company will provide Cellnex with continuous advice on how its electricity prices are built, drawing on the experience of its experts, while also making available a whole range of digital tools and instruments to improve decision-making.

This relationship of trust between both companies works both ways, as Cellnex has been declared Endesa's preferred network management supplier, as agreed and signed by the CEOs of both companies, José Bogas for Endesa, and Tobías Martínez for Cellnex. In the words of José Bogas, "the strength of our collaboration with Cellnex makes us partners, far beyond the natural relationships between suppliers or providers. Speaking as partners with a company of Cellnex's international stature represents a very important challenge for Endesa that requires us to maintain a level of excellence in all our processes towards sustainability, decarbonisation and digitalisation."

Cellnex CEO Tobías Martínez underscores “the significance of an agreement that reinforces our partnership with Endesa in energy supply while also committing to specific objectives in the area of renewable energy and promoting the energy transition that allows us to achieve the objectives of reducing our carbon footprint and our impact on climate change. In this regard, it is worth remembering Cellnex's commitment to the Science Based Target (SBT) and reducing emissions to keep the increase in global temperatures below 1.5°C.”

About Cellnex Telecom

Cellnex Telecom is Europe's leading operator of wireless telecommunications and broadcasting infrastructures with a portfolio of 61,000 sites including forecast roll-outs up to 2027. Cellnex operates in Spain, Italy, Netherlands, France, Switzerland, the United Kingdom, Ireland and Portugal.

Cellnex's business is structured in four major areas: telecommunication infrastructures services; audio-visual broadcasting networks; security and emergency service networks and solutions for smart urban infrastructure and services management (Smart cities and the Internet of Things (IoT)).

The company is listed on the continuous market of the Spanish stock exchange and is part of the selective IBEX 35 and EuroStoxx 600 indices. It is also part of the FTSE4GOOD and CDP (Carbon Disclosure Project) and "Standard Ethics" sustainability indexes. Cellnex's reference shareholders include Edizione, GIC, ADIA, CriteriaCaixa, Blackrock, Wellington Management Group and Canada Pension Plan.

About Endesa

Endesa is the leading electricity company in Spain and the second in Portugal. It is also the second largest gas operator in the Spanish market. Its business covers all the stages from generation to marketing and, through Endesa X, also offers value added services for decarbonising energy uses in homes, companies, industries and Public Administrations.

Endesa is firmly committed to the United Nations SDGs and, as such, decisively promotes the development of renewable energy, the electrification of the economy and Corporate Social Responsibility. In this last area, we also act from the Endesa Foundation. Our human team has around 10,000 employees. Endesa is part of Enel, the largest electricity group in Europe.