



Inside Information

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## COMISION NACIONAL DEL MERCADO DE VALORES (CNMV)

In accordance with article 226 of the Restated Text of the Spanish Securities Markets Law approved by the Royal Legislative Decree 4/2015 from 23 October, CELLNEX TELECOM, S.A. ("Cellnex" or the "Company") hereby notifies the Spanish National Securities Market Commission of the following

### INSIDE INFORMATION

The Company gives notice that it has reached an agreement with Cyfrowy Polsat ("Cyfrowy") for the acquisition of 99.99% of the share capital of Polkomtel Infrastruktura ("Polkomtel"), which manages a portfolio of approximately 7,000 telecom sites in Poland.

Polkomtel manages passive telecom infrastructure, as well as backhaul infrastructure, consisting of approximately 11,300 kilometers of fiber and a national network of microwave radio links, and active infrastructure consisting of RAN equipment providing approximately 37,000 radio carriers covering all bands available to Polish mobile operators.

Cellnex will thus execute a second step in a core market following its recent agreement with Iliad, and will reinforce its industrial proposition by expanding its presence in the value chain.

The agreement contemplates an initial investment of around 1.6 billion euros at an exchange rate of 4.47 PLN/EUR and a Capex program with an associated investment of up to 600 million euros for the deployment of up to 1,500 new sites by 2030.

The transaction is expected to generate annual revenues of approximately 280 million euros, Adjusted EBITDA of around 190 million euros and a recurring levered free cash flow of around 80 million euros after the first full year following the completion of the transaction.

This transaction, which meets the Company's strict value creation criteria, is expected to be financed with available cash.

Madrid, 26 February 2021

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