

'Sustainalytics ESG Risk Rating'

**Cellnex scores among the world's five leading telecommunications companies on ESG performance**

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- **Cellnex Telecom received a ESG Risk Rating score of 15.5 from Sustainalytics, placing it in the TOP 5 companies within its sector and positioning it as having 'low ESG risk'**
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**Barcelona, 28 May 2021.** Cellnex Telecom announced that Sustainalytics, a Morningstar company provider of ESG research, ratings and data, has assessed it as having overall low ESG risk, positioning it as one of the top performing ESG companies in the telecommunications sector.

The ESG Risk Rating from Sustainalytics assesses the company's exposure to sustainability risk based on Environmental, Social and Governance (ESG) criteria and shows the commitment that the company has made to sustainability.

[Cellnex's ESG Risk Rating went from 19.6 in 2020 to 15.5 in 2021](#), placing the company among the top five companies in the telecommunications sector that includes 214 companies. This rating places Cellnex in the 'low' risk category in ESG matters.

In addition, Cellnex ranks 1,161 out of the total 13,732 companies evaluated from all sectors by Sustainalytics, confirming the strength of the company's ESG programmes, practices and policies. Cellnex rose to second place in the 'peers by market capitalisation' in 2021 from ninth position in 2020.

**Tobias Martínez, CEO of Cellnex**, said he was "proud to have achieved this score in the 'ESG Risk Rating', improving the position we obtained last year, which confirms our commitment to sustainability. We are developing an effective ESG strategy that our investors increasingly value and take into account in their decisions".

We have made considerable progress, continued **Tobias Martínez**. "Ranking among the companies that are most committed to sustainability provides us even greater energy and enthusiasm as we face ESG challenges such as our commitment to combating climate change, achieving best practices in Good Governance, promoting and fostering the attraction and retention of talent, as well as equity, diversity and inclusion. I am sure that, with the help of the team and the confidence of our investors, we will complete them successfully."

Cellnex's commitment is materialised in the ESG 2021-2025 Master Plan, approved by the Board of Directors in December 2020, and which includes six main strategic lines to be deployed through 92 specific actions, each of which is linked to the UN Sustainable Development Goals (SDGs). Specifically, the company is focusing its efforts on achieving 100% green energy consumption by 2025 and 40% in 2021; increasing the presence of women in managerial positions to 33%, compared to 24% in 2020, and 40%-50% of women in non-executive board positions; having at least 50% of the nationalities that make up the group represented at the company's headquarters; increasing the hiring of young talent by 30%; and raising the percentage of non-executive directors trained in ESG skills to 100%.

## About Cellnex Telecom

Cellnex Telecom is Europe's leading operator of wireless telecommunications and broadcasting infrastructures with a portfolio of more C 129,000 sites, about 72,000 of which are already operative, and the rest in the process of finalisation or planned roll-outs up to 2030. Cellnex operates in Spain, Italy, Netherlands, France, Switzerland, the UK, Ireland, Portugal, Austria, Denmark, Sweden and Poland.

Cellnex's business is structured in four major areas: telecommunications infrastructure services; audiovisual broadcasting networks, security and emergency service networks and solutions for smart urban infrastructure and services management (Smart cities and the "Internet of Things" (IoT)).

The company is listed on the continuous market of the Spanish stock exchange and is part of the selective IBEX 35 and EuroStoxx 600 indices. It is also part of the FTSE4GOOD and CDP (Carbon Disclosure Project) and "Standard Ethics" sustainability indexes.

Cellnex's reference shareholders include GIC, Edizione, ADIA, Canada Pension Plan, CriteriaCaixa, Wellington Management Group, Capital Group, Blackrock, Fidelity and Norges Bank.

For more information: <https://www.cellnextelecom.com>